# Buy an apartment

As a young person in a city is it always hard to find apartments at an affordable price. You and your partner have now come up with the brilliant idea of moving in together.

The new apartment is situated in the central parts of the city and has a living area of 60m2.

## Task

* Create an Excel document there you make calculations for a repayment plan (repayment mortgage) and buy a sofa on credit.
* At the same time you set up a saving account with a good rate of interest. You pay in 500kr every month. How much money will you have after five years?

You will have to decide rates of interest and prices your self.